

Deposit Agreement

A written record of a deposit paid to reserve an item or lock in a price, stating exactly when the deposit is refunded and when it is forfeited.

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1. Parties

Identifies who paid and who received the deposit, with ID details for both.

2. Reserved item and price

Describes the item and locks in the total price the deposit is securing.

3. Deposit amount and receipt

States the amount, date, and method of the deposit, serving as the payer's proof of payment.

4. Completion deadline

Sets the date by which the balance must be paid, and whether any extension is possible.

5. Refund and forfeiture rules

Spells out when the deposit comes back and when it is kept — the clause the whole document exists for.

6. Seller's obligations

Commits the seller to hold the item, not sell it elsewhere, and not change the price before the deadline.

7. Failed inspection or condition

Covers what happens if an agreed inspection or check reveals problems — usually a full refund.

Signatures — A

Signatures — B

Witness signature

Date: _____

Date: _____

Date: _____

PREVIEW