

Equipment Borrowing Agreement

A structured agreement for borrowing valuable equipment — drone, generator, sound system, farm machinery — with a deposit, usage rules, and damage terms.

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1. Parties

Identifies owner and borrower with ID details, and any operator the borrower is allowed to use.

2. Equipment and condition

Describes the equipment with serial numbers and a handover checklist, referencing dated photos and meter readings.

3. Borrowing period

Fixes pickup and return dates, with any late-return charge stated per day.

4. Fee

Records the loan fee and payment method, or states plainly that the loan is free of charge.

5. Security deposit

Sets the deposit amount, how it is returned, and what can be deducted from it — damage, missing parts, or unpaid fees.

6. Permitted use and operators

Limits who may operate the equipment and for what use, keeping it out of untrained or unauthorized hands.

7. Fuel, consumables, and care

Assigns fuel, blades, filters, and routine care to the borrower, with the equipment returned in the same state it left.

8. Damage, breakdown, and loss

Sets how repair costs are assessed, who chooses the repairer, and the replacement value if the equipment is lost or destroyed.

9. Return and inspection

Describes the joint inspection at return, checking against the handover checklist before the deposit is released.

Signatures — A

Signatures — B

Witness signature

Date: _____

Date: _____

Date: _____

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PREVIEW