

Interest-Free Loan Agreement

A signed record for a zero-interest loan that fixes the amount and repayment date, and confirms in writing that no interest will ever apply.

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1. Parties

Full names and ID details of the lender and borrower, so the record stands on its own.

2. Loan amount and handover

The exact sum in figures and words, and when and how it was delivered.

3. Zero-interest declaration

A plain statement that the interest rate is zero and the borrower repays only the principal — the clause that gives this document its purpose.

4. Loan, not gift

Confirms both sides understand the money must be repaid — the sentence that prevents the gift argument.

5. Repayment schedule

The date, or dates, by which the money comes back.

6. Early repayment

Confirms the borrower can repay early; with no interest involved, early money is pure good news.

7. Late repayment

What you both agree happens if the deadline passes — commonly a new written date, and sometimes interest that begins only from default.

8. Signatures

Both parties sign and date; a witness is a sensible addition for larger amounts.

Signatures — A

Signatures — B

Witness signature

Date: _____

Date: _____

Date: _____

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PREVIEW